

Contents

Introduction	3
<i>Michael Rodi</i>	
Chapter 1	
Emissions Trading:	
A New Approach to Climate Policy	7
Policy Instruments for Environmental Protection	9
<i>Magdalena Sánchez Durán</i>	
CO ₂ Emissions Trading and Instrument Mix: An Economic Perspective.	27
<i>Paul Lehmann</i>	
Chapter 2	
The European Emissions Trading Scheme:	
Institutional Framework.	47
CO ₂ Emissions Trading in Europe: A Law and Economics Perspective	49
<i>Michael Rodi</i>	
A Legal Analysis of the EU Emissions Trading Scheme: Problems and Prospects	69
<i>Dirk Hanschel</i>	

Chapter 3

Implementing the European Emissions Trading Scheme:

Case Studies	89
Market Shares in Emissions Trading	91
<i>Sven Bode and Omar Scharifi</i>	
The European Emissions Trading Scheme and Effects on Competition: An Economic Analysis of § 10 of the German Allocation Plan (ZuG 2007)	101
<i>Sven Bode, Lothar Hübl, Joey Schaffner and Sven Twelemann</i>	
Auction Design for Selling CO ₂ Emission Allowances	125
<i>Dora Fazekas</i>	
Business Game: 'How to establish a National Allocation Plan?'	141
<i>Christine Lucha</i>	

Chapter 4

Implementing the European Emissions Trading Scheme:

Country Studies	147
Emissions Trading from the Perspective of Public Administration: An Overview	149
<i>Hans-Jürgen Nantke and Gladys Takramah</i>	
Emissions Trading in Spain: The Legal Framework	161
<i>Javier de Cendra de Larragán</i>	
Legal and Practical Challenges in Implementation of Emissions Trading in Poland.	177
<i>Agnieszka Janowska</i>	